

**KENSINGTON POLICE PROTECTION & COMMUNITY SERVICES DISTRICT**

**Board of Directors Meeting**

**September 9, 2021**

**Item 2**

**Summary of Recommendation**

Receive financial reports for the month of July 2021

**Attachments:**

July 2021 Financial Reports include:

1. Summary Balance Sheet as of July 31, 2021
2. Budget to Actual Snapshot through July 31, 2021
3. Revenue & Expense Report – Detailed through July 31, 2021

**Submitted by:**

A handwritten signature in blue ink, appearing to read "Katherine Korsak".

Katherine Korsak

Finance Director

Kensington Police Protection & Community Services District  
Summary Balance Sheet  
As of July 31, 2021

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	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	1,617,544.91
Accounts Receivable	1,936,223.37
Other Current Assets	<u>146,074.01</u>
Total Current Assets	3,699,842.29
Fixed Assets	5,404,780.39
Other Assets	<u>5,639,915.61</u>
TOTAL ASSETS	<u><u>14,744,538.29</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	22,502.19
Credit Cards	5,587.48
Other Current Liabilities	<u>11,852.19</u>
Total Current Liabilities	39,941.86
Long Term Liabilities	<u>11,919,369.13</u>
Total Liabilities	11,959,310.99
Equity	<u>2,785,227.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,744,538.29</u></u>

**Kensington Police Protection & Community Services District**  
**Budget to Actual Snapshot**  
 July 2021

	Jul 21	YTD Budget	Annual Budget	\$ Over Budget	% of Annual Budget
Revenue/Expense					
Revenue					
400 · Police Activities Revenue	1,943,509.59	1,973,998.34	3,539,457.08	(30,488.75)	54.91%
420 · Park/Rec Activities Revenue	143.10	166.67	74,184.04	(23.57)	0.19%
440 · District Activities Revenue	5,584.35	27,996.00	401,252.01	(22,411.65)	1.39%
Total Revenue	1,949,237.04	2,002,161.01	4,014,893.13	(52,923.97)	48.55%
Gross Revenue	1,949,237.04	2,002,161.01	4,014,893.13	(52,923.97)	48.55%
Expense					
500 · Police Sal & Ben	226,771.95	169,514.58	2,043,196.96	57,257.37	11.1%
550 · Other Police Expenses	183,859.40	173,829.21	470,747.52	10,030.19	39.06%
600 · Park/Rec Sal & Ben	0.00	0.00	0.00	0.00	0.0%
635 · Park/Recreation Expenses	22,730.67	36,104.92	257,852.16	(13,374.25)	8.82%
800 · District Expenses	86,849.03	96,480.94	710,489.28	(9,631.91)	12.22%
950 · Capital Outlay	462.39	21,203.53	285,059.36	(20,741.14)	0.16%
Total Expense	520,673.44	497,133.18	3,767,345.28	23,540.26	13.82%
Net Ordinary Revenue	1,428,563.60	1,505,027.83	247,547.85	(76,464.23)	
Other Revenue/Expense					
Other Expense					
700 · Bond Issue Expenses	(75.30)	0.00	0.00	(75.30)	0.0%
Total Other Expense	(75.30)	0.00	0.00	(75.30)	0.0%
Net Other Revenue	75.30	0.00	0.00	75.30	0.0%
Net Revenue	1,428,638.90	1,505,027.83	247,547.85	(76,388.93)	0.0%

*\*The dollar amount in the \$ Over Budget Column displays a value for the dollars over/under budget through July 2021 compared to the budget numbers through July 2021.*

*\*\*The % of Budget (Annual) column displays the comparison of actuals through July 2021 to the total annual budget.*

Kensington Police Protection & Community Services District  
 Revenue & Expense Report - Detailed  
 July 2021

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	Jul 21
Ordinary Revenue/Expense	
Revenue	
400 · Police Activities Revenue	
401 · Levy Tax	1,942,839.96
418 · Misc Police Income	669.63
Total 400 · Police Activities Revenue	1,943,509.59
420 · Park/Rec Activities Revenue	
427 · Community Center Revenue	0.00
438 · Tennis Court Revenue	143.10
Total 420 · Park/Rec Activities Revenue	143.10
440 · District Activities Revenue	
448a · Franchise Fees Gross	4,440.78
458 · Misc District Revenue	1,143.57
Total 440 · District Activities Revenue	5,584.35
Total Revenue	1,949,237.04
Gross Revenue	1,949,237.04
Expense	
500 · Police Sal & Ben	
502 · Salary - Officers	81,014.68
506 · Overtime	29,614.56
508 · Salary - Non-Sworn	1,639.00
516 · Uniform Allowance	1,030.44
521-A · Medical/Vision/Dental-Active	23,236.14
521-R · Medical/Vision/Dental-Retired	28,326.23
522 · Insurance - Police	1,121.08
523 · SocialSecurity/Medicare-Police	1,593.16
524 · Social Security - District	101.62
527 · PERS - District Portion	32,788.04
530 · Workers Comp	26,307.00
Total 500 · Police Sal & Ben	226,771.95

Kensington Police Protection & Community Services District  
 Revenue & Expense Report - Detailed  
 July 2021

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	Jul 21
550 · Other Police Expenses	
552 · Expendable Police Supplies	1,759.69
554 · Traffic Safety	1,373.74
560 · Crossing Guard	686.25
561 · Vehicle Fuel	1,551.61
562 · Vehicle Operation	874.05
563 · Vehicle Lease	3,309.54
564 · Communications	118,457.65
566 · Radio Maintenance	9,720.00
568 · Prisoner/Case Exp./Booking	622.95
570 · Training	1,401.20
572 · Hiring	2,639.50
576 · Misc. Dues, Meals & Travel	197.61
580 · Utilities - Police	2,416.65
587 · IT Contract	1,375.38
588 · Telephone	2,805.48
590 · Janitorial	581.77
591 · General Liability Insurance	31,893.37
595 · Legal/Consulting - Police	1,181.25
599 · Police Taxes Measure G Admin	1,011.71
	183,859.40
Total 550 · Other Police Expenses	183,859.40
635 · Park/Recreation Expenses	
640 · Community Center Expenses	
641 · General Maintenance	900.00
642 · Utilities-Community Center	3,165.82
643 · Janitorial Supplies	410.45
645 · General Liab./Workers Comp	7,973.34
	12,449.61
Total 640 · Community Center Expen...	12,449.61
650 · Park	
651 · General Maintenance	320.00
652 · Repairs	377.60
657 · General Liab/Workers Comp	7,973.35
658 · Levy Administration	1,610.11
	10,281.06
Total 650 · Park	10,281.06
Total 635 · Park/Recreation Expenses	22,730.67

Kensington Police Protection & Community Services District  
 Revenue & Expense Report - Detailed  
 July 2021

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	Jul 21
800 · District Expenses	
807 · Salaries	28,505.65
808 · Payroll Taxes	2,180.69
810 · IT Contract	2,046.38
815 · Admin Communications	364.97
816 · Office Supplies	699.34
817 · Postage	297.92
819 · Dues/Subscriptions	116.87
820 · Copier Contract	172.03
825 · Board Continuing Ed/Conferences	(1,175.00)
830 · Legal (District/Personnel)	2,527.88
840 · Accounting	12,719.00
850 · Insurance	31,893.37
861 · LAFCO	1,660.50
865 · Police Bldg. Lease	3,050.25
870 · County Expenditures	144.00
891 · COVID	0.00
898 · Misc. Expenses	1,645.18
	86,849.03
Total 800 · District Expenses	86,849.03
950 · Capital Outlay	
968 · Office Furn/Eq	462.39
	462.39
Total 950 · Capital Outlay	462.39
	520,673.44
Total Expense Net Ordinary	1,428,563.60
Revenue Other Revenue/Expense	
Other Expense	
700 · Bond Issue Expenses	
710 · Bond Admin.	1.00
715 · Bond Interest Income	(76.30)
	(75.30)
Total 700 · Bond Issue Expenses	(75.30)
Total Other Expense	(75.30)
	75.30
Net Other Revenue	75.30
Net Revenue	1,428,638.90