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Date: November 14, 2024

To: Board of Directors

Submitted by: David Aranda, Interim General Manager

Subject: Treasurers Quarterly Report for the Police Protection and Community Services District (July 1, 2024 Through September 30, 2024)

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**Recommendation**

Receive and file the Treasurers Quarterly Report for the Police Protection and Community Services District (July 1, 2024 Through September 30, 2024).

**Background**

Attached you will find the following:

Summary Statement from California Class -This is the “savings” account for the District and earns the best interest rate. There are two sub accounts in California Class. One account is the overall districts savings account to be used as needed for District Operations. The second account is a reserve account only to be used for capital improvements to the Recreational Building used by the KCC.

Summary Statement from LAIF - This is also a savings account for the District but does not earn the same interest as CLASS thus the majority of money is in the CLASS Account.

Summary Statement from Five Star Bank - There are three sub accounts with Five Star. There is the savings account that earns less interest than the other two agencies but allows quick access to money for the checking account as needed. There is the checking account where all payments for district operations flow from and all deposits are made, at least initially. There is the payroll account which is funded for payroll only and zeroed out after each pay period.

I certify that all funds are being managed according to the District’s Investment Policy number 2020 and that the District can meet expenditure requirements for the next six months.

This Treasurers Quarterly Report complies with Government Code 53646 and 53607.

David Aranda, Treasurer for KPPCSD

## Treasurers Quarterly Report

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### **Exhibit(s)**

- Summary Statement from California Class
- Summary Statement from LAIF
- Summary Statement from Five Star Bank
- Policy 2020: Investment Policy