

KENSINGTON POLICE PROTECTION AND COMMUNITY SERVICES DISTRICT

BOARD OF DIRECTORS MEETING

May 23, 2019

ITEM 9a

**KENSINGTON POLICE PROTECTION AND COMMUNITY SERVICES DISTRICT:
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT FOR THE
YEAR ENDED JUNE 30, 2018; APPROVAL OF ANNUAL AUDIT**

SUMMARY

The annual audit for the District has been completed by Steven Chang of Lamorena & Chang CPA. The Draft Audit is attached and was approved at the May 2, 2019 meeting of the Finance Committee. Mr. Chang will be at the Board Meeting to summarize the Audit and answer any questions.

RECOMMENDATIONS:

1. Approve the Independent Auditor's Report for Fiscal Year ending June 30, 2018.
2. Approve total payment of total \$17,800 to Lamorena & Chang CPA for completion of the audit.

FISCAL IMPACT:

The estimate of \$16,000 was included in the budget. Actual charges were \$17,800 due to the extra work related to GASB requirements.

ATTACHMENTS:

Independent Auditor's Report for Fiscal Year ending June 30, 2018

SUBMITTED BY: Anthony Constantouros, General Manager