



Date: October 8, 2026
To: Board of Directors
Submitted by: Director Watt
Presented by: Director Watt
Subject: Discussion about District Reserves and Finances

Recommendation

I do not believe there will be any action on this subject.

Background

The board has discussed this a few months ago, but Director Watt desires to share some thoughts regarding the District financial status.

Exhibit(s)

- Bank Account Summary
- Estimated Financial Analysis

Item #15a

Bank/Institution	Account Number	9/30/26 Balance	Description of Account	Funds Reserved For	Available Funds
Five Star Bank	0780	\$ 751,231	Checking account for all payables and payroll transfers		\$ 325,974
Five Star Bank	0772	\$ -	Payroll		
Five Star Bank	8817	\$ 5,541	Flexible spending account (FSA)	\$ 5,541	
					\$2,4000,000 - 6 months Operating Costs July - December each year
Five Star Bank	0799	\$ 1,448,924	Savings account		\$782,044 - No Designated Use
LAIF		\$ 4,682,825	State operated savings account (Fire contract and replacement of vehicles and equipment)	\$1,523,276 - Rolling Stock Reserves \$2,461,540 - 6 months Operating Reserves	\$ 698,009
California CLASS	0001	\$ -	KCC for capital improvements		
California CLASS	0002	\$ 908,721	Savings account		\$ 908,721
California CLASS	0003	\$ 6,231	Paths funding/savings account	\$ 6,231	
TOTAL					



Bank/Institution	Account Number	7/31/26 Balance	Description of Account	Funds Reserved For	Available Funds
Five Star Bank	0780	\$ 438,401	Checking account for all payables and payroll transfers	\$	438,401
Five Star Bank	0772	\$ -	Payroll		
Five Star Bank	8817	\$ 4,770	Flexible spending account (FSA)	\$ 4,770	
					\$2,400,000 - 6 months Operating Costs July - December each year \$782,044 - No Designated Use
Five Star Bank	0799	\$ 3,182,044	Savings account		
			State operated savings account (Fire	\$1,523,276 - Rolling Stock Reserves	
LAIF		\$ 4,682,825	contract and replacement of vehicles and equipment)	\$2,481,540 - 6 months Operating Reserves	\$ 698,009
California CLASS	0001	\$ -	KCC for capital improvements		
California CLASS	0002	\$ 903,004	Savings account	\$	903,004
California CLASS	0003	\$ 6,192	Paths funding/savings account	\$ 6,192	

9,217,236

2,821,458