

Resolution No. 2025-02

**A RESOLUTION BY THE KENSINGTON POLICE PROTECTION AND COMMUNITY SERVICES
OUTLINING THE POLICY FOR USE OF OTHER POST-EMPLOYMENT BENEFITS (OPEB) THROUGH THE
CALIFORNIA EMPLOYERS' RETIREE BENEFIT TRUST (CERBT)**

The Board of Directors for the Kensington Police Protection and Community Services District ("Board of Directors") does recognize that the District has the responsibility to fund monies for certain employee's post-retirement health benefits (I.e., medical) as outlined in the Memorandum of Understanding that impacts police officers that had worked and retired from the district, and.

WHEREAS, the Board of Directors elected to participate and fund money into the California Employers' Retiree Benefit Trust to assure sustainability; and

WHEREAS, as a CERBT participating agency, the District is required to complete and provide periodic OPEB cost reports using actuarial assumptions and methods that comply with Actuarial Standards of Practice and with Governmental Accounting Standards, which the district does by engaging with an outside consulting actuarial firm for this work; and

WHEREAS, because the actuarial has determined that the fund is fully funded (greater than 100%) the District may use a portion of the monies in CERBT to fund a portion of or in full the line item in the budget designated as "Medical/Vision/Dental-Retired" for each fiscal year beginning with fiscal year 2026; and

WHEREAS, the Board of Directors recognizes that by law and in accordance with the IRC and CERBT these monies are limited to funding only post-retirement health benefits.

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS THAT:

1. Upon presentation by the General Manager of the fiscal year budget in May and/or June for the upcoming fiscal year a recommendation of funds from the CERBT account to fund the retirees' medical, expenses.
2. The General Manager may recommend up to 100% funding or a lesser percentage of funding.
3. The Board of Directors will make a specific motion based on a specific agenda item noting that funding each year.
4. The General Manager will request the monies from CERBT in a timely manner as outlined by the administrative arm of CERBT.

PASSED AND ADOPTED by the Board of Directors of the Kensington Police Protection and Community Services District upon motion by Director Hacaj, seconded by Director Duggan, on Thursday, the 13th day of February, 2025, by the following vote to wit:

AYES: Directors Aquino-Fike, Duggan, Gough, Hacaj, and Spath.

NOES: None.

ABSENT: None.

ABSTAINED: None.

Signed by:
David Spath
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David Spath
President, Board of Directors

HEREBY CERTIFY the foregoing resolution was duly and regularly adopted by the Board of Directors of the Kensington Police Protection and Community Services District at the regular meeting of said Board held on Thursday, the 13th day of February, 2025.

DocuSigned by:
Lynelle M. Lewis
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Lynelle M. Lewis
Clerk of the Board

Signed by:
David Aranda
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David Aranda
Interim General Manger